



NACO-Sponsored Group Term Life Insurance Plans



With NACO, we leveraged the purchasing power of all the employees at the participating counties (over 2,200 members) to bring the most cost-competitive programs to our members. We also used the collective purchasing power to demand high service levels.

Group Term Life Insurance

As a member of the NACO-sponsored benefit program enrolled in the BlueCross BlueShield (BCBS) medical and/or dental plan, you will automatically receive \$15,000 basic life insurance underwritten by Madison National Life Insurance Company, Inc. for all full-time employees that are enrolled in the BlueCross BlueShield medical plan. You can choose to solely offer this plan or opt for a higher benefit level at NACO-sponsored rates.

Basic Employer-Paid Group Term Life Insurance

- **Eligibility:** Employees must be actively working a minimum 17.5 hours per week. This requirement does not apply to elected officials.
- **Reductions/Terminations:** Benefit will reduce to 65% upon the insured employee's attainment of age 65, reduces to 45% at age 70, reduces to 30% at age 75, and will terminate upon retirement.
- **Additional Line of Duty Benefit:** A Line of Duty Benefit would be payable if an employee is a public safety officer, suffers a loss for which an AD&D benefit is payable, and the loss is a result of a Line of Duty Accident.

Want to Offer More than \$15,000 of Life Insurance?

Because you're a member of NACO, you can purchase additional basic group term life insurance or offer employee paid supplemental life plans for employees and their dependents at NACO's negotiated rates.

NACO-Sponsored Life Insurance Plan

- **Plan Options:** Base Plan
- **Total Benefit Amount:** \$15,000
- **Rate:** No cost for those members enrolled in the NACO sponsored BCBS medical and/or dental insurance
- **Employer Cost Per Employee Per Month:** \$0



You can add additional amounts of life insurance to your base plan at NACO-sponsored rates

Founded in 1961, Madison National Life is headquartered in Madison, the rapidly growing capital city of Wisconsin. Madison National Life is licensed in 49 states and specializes in group life, disability and specialty health insurance. The company is a wholly owned subsidiary of Horace Mann Educators Corporation (NYSE:HMN), the largest financial services company focused on providing America's educators and school employees with insurance and retirement solutions.

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