

# HOW TO SUPPLEMENT YOUR ARPA RECOVERY FUNDS



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FIXED INCOME CAPITAL MARKETS  
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# Revenue Loss Allowance:

Allows counties to use up to \$10 million standard allowance, or an enhanced 5.2% growth factor under Treasury’s formula, as *revenue loss* for the provision of general government services.

- The SLFRF final rule that took effect on April 1, 2022 provided flexibility for counties that may use funds up to the amount of revenue loss for government services; generally, services traditionally provided by recipient governments are government services, unless Treasury has stated otherwise.
- Counties had the opportunity to select the revenue loss allowance that allows counties to use up to \$10 million standard allowance, or an enhanced 5.2% growth factor under Treasury’s formula when completing the Quarterly or Annual Project and Expenditure Report that was due April 30, 2022.
- The second tranche of SLFRF funds will be available approximately 12 months after the first submission has been received.
- As a reminder under the SLFRF, funds must be used for costs incurred on or after March 3, 2021. Further, costs must be obligated by December 31, 2024, and expended by December 31, 2026.



# NACO Lease Purchase:

Issuer	Purpose	Financed Amount	Dated Date
Southeast Nebraska County	911 Communication Equipment	\$1,500,000	9/15/2017
Northeast Nebraska County	Construction Equipment	\$1,289,499.95	3/12/2020
Southeast Nebraska County	911 Communication Equipment	\$633,528.04	9/30/2021



Lease Purchase Financing – Lease purchase can offer you access to the tax exempt capital markets and lower your cost to purchase, replace, and upgrade vehicles, equipment, hardware, software that are your most basic government infrastructure tools.

# Limited Tax (23-120) Bonds:

Limited Tax County Building Bonds – Limited Tax Building bonds can be used by a majority vote of the board in an amount not to exceed 5.2c to acquire, purchase, construct, renovate, remodel, furnish, equip, add to, improve, or provide a suitable courthouse, jail, and other county buildings and a site or sites therefor and for such purposes borrow money and issue the bonds of the county to pay for the same. Agreements entered into under section [25-412.03](#) shall be deemed to be in compliance with this section. The board shall keep such buildings in repair and provide suitable rooms and offices for the accommodation of the several courts of record.



Issuer	Purpose	Financed Amount	Dated Date
Eastern Nebraska County	Constructing and reconstructing certain road improvements, including road surfaces, subgrades, bridges and other related components within the County related to the extreme flooding experienced in the County during March 2019	\$5,000,000	11/21/2019
Southwest Nebraska County	Acquire, purchase, construct, renovate, remodel, furnish, equip, add to, improve, and/or provide a suitable courthouse, jail, and other County buildings and sites	\$4,700,000	1/9/2020
Southwest Nebraska County	Constructing and improving of the site of a County building and related improvements	\$1,020,000	3/3/2022

# Highway Allocation Fund Pledge Bonds:

Issuer	Purpose	Financed Amount	Dated Date
Southwest Nebraska County	Paying the costs of constructing improvements to the roads of the County	\$3,270,000	5/1/2019
Southern Nebraska County	Road improvements constructed within the County	\$1,525,000	3/25/2021
Northern Nebraska County	Constructing improvements to the roads of the County	\$2,535,000	7/15/2021

**HAFP Bonds can help you the rest of the way.**

Highway Allocation Fund Pledge Bonds – By majority vote of the board they can be used to **pay the costs of the Project**, pledge funds received from the State of Nebraska Highway Allocation Fund (the “Highway Allocation Fund”) to the payment of the principal thereof and the interest thereon, and levy and collect a tax for repayment of the project within the provisions allowable by the statute.



**ARPA Funds may only get you this far.**

# What might trigger a need for an election?

